

बंगाल केमिकल्स एण्ड
फार्मास्यूटिकल्स लि०
(भारत सरकार का एक उपक्रम)



**BENGAL CHEMICALS &
PHARMACEUTICALS LTD.**
(A Govt. of India Enterprise)

पंजीकृत कार्यालय : 6, गणेश चन्द्र एवेन्यू, कोलकाता-700 013
फोन : 033-2237-1525 / 26, फैक्स : (91) 033-2225-7697
कार्पोरेट आईडेंटिफिकेशन नं० : U24299WB1981GOI033489
वेबसाईट : www.bengalchemicals.co.in

Registered Office : 6, Ganesh Chunder Avenue, Kolkata-700 013
Ph. : 2237-1525 / 26, Fax : (91) 033-2225-7697
Corporate Identification No. : U24299WB1981GOI033489
E-mail : secretariat@bengalchemicals.co.in / df@bengalchemicals.co.in
Website : www.bengalchemicals.co.in

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NOTICE

Notice is hereby given to all the shareholders of Bengal Chemicals & Pharmaceuticals Limited that the 41st Annual General Meeting of the Company will be held on **Wednesday 28th September, 2022 at 13:00 Hrs.** through Video Conferencing to transact the following business:

Ordinary Business

1. To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March 2022 comprising Balance Sheet as at 31st March 2022 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditor(s) of the Company to be appointed by the Comptroller and Auditor General of India for auditing the accounts of the Company for the financial year 2022-23 and to pass the following resolution, with or without modification(s), as an Ordinary Resolution:

“RESOLVED THAT pursuant to section 142 of the Companies Act, 2013, Board of Directors, be and is hereby authorized to decide and fix the remuneration of Statutory Auditors and Branch Auditors (if any) of the Company to be appointed by Comptroller and Auditor General of India, for the financial year 2022-23.”

Special Business:

1. To approve the remuneration of the Cost Auditors of the Company for the Financial Year ending on 31st March 2023 and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s)

Maniktala Factory :
164, Maniktala Main Road, Kolkata-700 054
Telephone : 2320-4153 / 4157 / 4158, 2334-4154
E-mail : works_mfy@bengalchemicals.co.in

Handwritten signature

Panihati Factory :
4, B. T. Road, Kolkata - 700 114, (W.B.), 24 Pgs. (N)
Telephone : 033 2553-1234 / 1924 / 2017 / 4541
E-mail : works_pfy@bengalchemicals.co.in

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thereof, for the time being in force), M/s. Satyabrata Dasgupta & Co., Cost Accountant, appointed by Board of Directors as Cost Auditor for conducting the Cost Audit of the Company, for the financial year 2022-23, at a total fee of Rs.55,000/- plus applicable taxes, excluding TA/DA and out of Pocket expenses, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

2. To approve compliance of Guidelines on Capital Restructuring of Central Public Sector Enterprises (CPSEs) issued by Department of Public Enterprises:

“RESOLVED THAT pursuant to the provisions of Guidelines on Capital Restructuring of Central Public Sector Enterprises (CPSEs) issued by Department of Public Enterprises (DPE), the compliance of provisions of these guidelines be and is hereby approved.”

By Order of Board of Directors
Poddar
5/9/2022
Amit Kumar Poddar
Dy. Manager(Corporate Affairs)

Date :05/09/2022
Place: Kolkata

अमित कुमार पौडार / Amit Kumar Poddar
डायरेक्टिंग मैनेजर (कार्पोरेट अफेयर्स)/Dy. Manager (Corporate Affairs)
बंगाल केमिकल्स एण्ड फार्मास्यूटिकल्स लिमिटेड
Bengal Chemicals & Pharmaceuticals Ltd.
(भारत सरकार का एक उपक्रम)
(A Government of India Enterprise)
गणेश चन्द्र एवेन्यू, कोलकाता-700013
Ganesh Chunder Avenue, Kolkata-700013



BENGAL CHEMICALS & PHARMACEUTICALS LTD, KOLKATA
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NOTES:

1. The 41st Annual General Meeting of Bengal Chemicals & Pharmaceuticals Ltd is to be held through Video Conferencing in compliance with General Circular No. 2/2022 dated 5th May, 2022 issued by Ministry of Corporate Affairs, wherein the Companies have been allowed for holding their AGMs through Video Conferencing on or before 31st December, 2022.
2. The link of the meeting will be sent to registered E-Mail IDs and Mobile Numbers of Shareholders prior to the Meeting.
3. Members who have not yet registered their e-mail id or who want to change their e-mail id are requested to approach the Company so as to receive all communications electronically including Annual Report, Notices etc. sent by Company from time to time.
4. The Shareholders may please write to the email-id cs@bengalchemicals.co.in or can contact Shri Amit Kumar Poddar, Dy. Manager(Corporate Affairs), Mobile No-9830502873 for any queries/ complaints/ grievances.
5. **The Shareholders shall cast their vote on the resolutions only by sending E-mails through their registered E-mails at cs@bengalchemicals.co.in.**

Amit Kumar Poddar
5/9/2022

अमित कुमार पौदार / Amit Kumar Poddar
डिप्टी मैनेजर (कोर्पोरेट अफेयर्स) / Dy. Manager (Corporate Affairs)
बंगाल केमिकल्स एण्ड फार्मास्यूटिकल्स लिमिटेड
Bengal Chemicals & Pharmaceuticals Ltd.
(भारत सरकार का एक उपक्रम)
(A Government of India Enterprise)
एम.के.ए. चण्डी अवेंयू, कोलकाता-700013
M.K.A. Chander Avenue, Kolkata-700013



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Statement Pursuant To Section 102(1) of the Companies Act, 2013

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 1 of Special Business

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company, for the financial year ending on 31st March 2023 as per the following details:

Name of the Cost Auditor	Audit Fee (In Rupees)
M/s. Satyabrata Dasgupta & Co.	55,000/-

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors, has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 1 of Special Business of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending on 31st March 2023. None of the Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.1 of the Notice. The Board recommends the Ordinary Resolution set out at Item No. 1 of Special Business of the Notice for approval by the Members.

Item No. 2 of Special Business

As per Guidelines of Capital Restructuring of CPSEs issued by Department of Public Enterprises on 20th June 2016, each CPSE shall ensure compliance of these guidelines by taking up this matter as an agenda item along with a compliance note in the Board meeting of the company convened for finalization and approval of its annual accounts, and requisite approval of shareholders/ members shall be obtained in the AGM/ EGM to be held immediately thereafter. Hence, the details of compliance of "Capital Restructuring Guidelines for CPSEs" during the year 2021-22 is mentioned below:

Sl. No	Provision	Compliance
1	Payment of Dividend: In supersession of earlier guidelines, every CPSE would pay a minimum annual dividend of 30% of PAT or 5 % of the net-worth, whichever is higher subject to the maximum dividend permitted under the extant legal provisions.	BCPL is reporting Profit for last six years. But due to reporting of continuous Losses in earlier years, the Company is having Accumulated Loss of Rs11712 Lakh in its P&L Account as on 31/03/2022. Further, Govt. of India vide Order under file No 53017/08/2017-PSU(Part) dt.9/9/2021 has given waiver of GoI Loan along with Accrued Interest amounting to Rs.19371 lakh, which has been transferred to Reserve & Surplus resulting in Positive Net Worth as on 31/03/2022. However, as there is Accumulated Loss of Rs11712 Lakh in its P&L Account as on 31/03/2022 no Dividend is declared.

[Handwritten Signature]



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2	Buy Back of Shares: Every CPSE having net-worth of at least Rs. 2000 crore and cash and bank balance of over Rs. 1000 crore shall exercise the option to buy-back their shares.	BCPL is not matching these criteria. Hence BCPL is not in a position to exercise the option to buy back its Shares.
3	Issue of Bonus Shares: Every CPSE shall issue bonus shares if their defined reserves and surplus is equal to or more than 10 times of its paid up equity share capital.	As on 31/03/2022, BCPL had Positive Balance of Reserve and Surplus of Rs.7658.60 Lakh, while paid up equity share capital of the Company is Rs.7696.04 Lakhs. Hence, as per these guidelines, BCPL is not required to issue bonus shares.
4	Splitting of Shares: A CPSE where market price or book value of its share exceeds 50 times of its face value will split-off its shares appropriately provided its existing face value of the share is equal to or more than Rs. 1.	The book value of BCPL's shares is negative, while Face Value of its Share is Rs. 1000/- per share. Hence, as per these guidelines, BCPL is not required to split its shares.

The Board recommends the Ordinary Resolution set out at Item No. 2 of the Notice for approval by the Members.

To

All Shareholders of BCPL

Copy to:

- All Directors of BCPL
- Secretary to the Govt. of India,
Department of Pharmaceuticals
Ministry of Chemicals & Fertilizers
Shastri Bhawan, New Delhi-110001
- M/s. S. K. Mallick & Co.
Statutory Auditors

By Order of Board of Directors

Amit Kumar Poddar
5/9/2022
Amit Kumar Poddar

Dy. Manager(Corporate Affairs)

Date : 05/09/2022

Place : Kolkata

अमित कुमार पौडार / Amit Kumar Poddar
दिने मनेस (कोर्पोरेट अफेयर्स) / Dy. Manager (Corporate Affairs)
बंगाल केमिकल्स एण्ड फार्मास्युटिकल्स लिमिटेड
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