



BENGAL CHEMICALS & PHARMACEUTICALS LTD.

(A GOVT. OF INDIA ENTERPRISE)

Purchase Dept.: 6, Ganesh Chunder Avenue, Kolkata 700 013.

Corrigendum; Date: 14/09/2023.

This is to inform all the interested bidders for our "Expression of Interest" Date. 08.09.2023 for the selection of Internal Auditor with Due Date: 20/09/2023.

Now has been extended to 21/09/2023 with amendments as attached annexure I.

Amendment details as mentioned below,

Tender For	Tender Date	Published Date of Opening	Extended Date of Opening	Amendment details
"EoI" for the selection of Internal Auditor	08.09.2023	20.09.2023	21.09.2023	"Annexure I" As attached

All other terms & conditions, Venue, Time of Opening and submission mentioned in the said EoI document remains same.

Manager (Purchase)

Bengal Chemicals & Pharmaceuticals Ltd.

6, G.C Avenue,

Kolkata- 700 013.

Bengal Chemicals & Pharmaceuticals Ltd.
(A Government of India Undertaking)

ANNEXURE I

Corrigendum dated 14.09.2023

SCORING : Further to the above eligibility criteria, firms will be evaluated based on Combined Technical and Financial Score(CTFS) achieved as per Technical parameter-score matrix as provided in table below and Financial bid(converted to Financial Score) where weightage of Technical Score and Financial Score will be 70:30.

Technical Parameters/Scoring Criteria			Maximum Score 60% (60 Marks)		Individual Firm Score (Marks)
01	Past experience of the CA/CMA Firm (Track Record)				
A	Years of existence of CA/CMA Firm (<u>Min. 10 yrs</u>)	1 point for every year over and above 10 years	20%	12	
B	Experience as Internal Auditors of a Central PSU/State PSU having turnover exceeding Rs.100 crore in immediate five preceding financial years till 2022 - 23 *Refer S.No. 10 of Application format	3 points for each such internal audit per company irrespective of the number of years.	30%	18	
C	Experience of Statutory Audit of Central PSU/State PSU in immediate five preceding financial years till 2022 - 23 *Refer S.No. 11 of Application format	03 points for each such audit per company irrespective of the number of years.	30%	18	
D	Experience as Internal Auditor of Listed companies in Private Sector immediate preceding financial year till 2022-2023 *Refer S.No. 12 of Application format	2 points per audit irrespective of the number of years.	20%	12	
02	General Profile of qualification, experience and number of Partner/Qualified Members (AS ON 31.03.2023)			40% (40 marks)	
A	No. of Partners (at least four partners)	01 point each for each partner (including FCA/ FCMA from 5 th partners onwards)	20%	08	
B	No. of Partners with FCA/FCMA	02 points each for each partner	40%	16	
C	Full Time CA/CMA Employees	01 point for each CA/CMA Employee	20%	08	
D	CISA or CIA or DISA Qualified Partners / employees (dual qualification for the same person will be considered as one)	02 point each for each such partner / employee	20%	08	
		Total Score	100%	100	

- From amongst the firms who have responded to the EOI and satisfied all pre-qualification criteria, the firms will be allotted scores as per scoring parameter specified in above table.
- The Top 5 technically qualified firm on the basis of score achieved will be considered for price bid opening

6, Ganesh Chunder Avenue, Kolkata- 700013

E-mail: secretariat@bengalchemicals.co.in/bcplmdsecretariat@gmail.com

Website: www.bengalchemicals.co.in

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2. Bid Evaluation Criteria:

Successful Bidder will be determined as the one with highest score on the basis of Combined Technical and Financial Score (CTFS) with the following methodology:

(a) Technical Score

Bidder details	Technical Score based on Firm's Profile Parameters
Bidder 1	100
Bidder 2	90
Bidder 3	39 (Rejected *)
Bidder 4	80

*Since the eligible technical score should be 40 & above, bidder 3 is rejected.

(b) Financial Bid Evaluation:

Bidder details	Financial Bid Amount
Bidder 1	X
Bidder 2	Y
Bidder 4	Z(L ₁ - say)

(c) Conversion of financial bid amount to score

Bidder details	Financial Bid Amount	Financial Score (LFB/F*100)
Bidder 1	X	Z/X*100 = 76.92
Bidder 2	Y	Z/Y *100 = 83.33
Bidder 4	Z (L ₁ - say)	Z/Z = 100

LFB = Lowest Financial Bid, **F** = Quoted Amount

(d) Consolidated Technical & Financial Score

Bidder details	Technical Score	Financial Score
Bidder 1	100	76.92
Bidder 2	90	83.33
Bidder 4	80	100

(e) Combined Technical and Financial Score (CTFS) with Weightage 70:30

Bidder details	Applying weights for the Technical Score & Financial Score	CTFS	Rank of the Bidder(with highest score)
Bidder 1	100*(70/100) + 76.92*(30/100)	93.07(70+23.7)	1
Bidder 2	90*(70/100) + 83.33*(30/100)	87.99(63+24.99)	2
Bidder 4	80*(70/100) + 100*(30/100)	86(56+30)	3

Note: The Company reserves the right to negotiate the quoted fees with the selected Firm.

E. BID INFORMATION Part I : Technical Bid

The Chartered Accountants / Cost Accountants firm is to provide the following information per pro-forma given below

Bengal Chemicals & Pharmaceuticals Ltd.
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9. GST Registration No. (attach copy of Registration Document):

10. Internal Audit experience (immediate five preceding financial years till 2022 - 23) in Central PSU/State PSU having turnover exceeding Rs.100 crore, specifying nature of the assignment, year of audit and name of the company.

Name of Company	Unit / Plant	Period of Audit	Total Experience (Yrs)

(Attach documentary evidence in support of the above data which should be corresponding to the information given)

11. Statutory Audit experience (immediate five preceding financial years till 2022-23) of Central PSU/State PSU

Name of Company	Co. Turnover	Period of Audit	Total Experience (Yrs)

(Attach documentary evidence in support of the above data which should be corresponding to the information given).

12. Assignment as Internal Auditor (immediate preceding financial year till 2022-2023) of Listed companies in Private Sector

Name of Company	Co. Turnover	Period of Audit	Total Experience (Yrs)

(Attach documentary evidence in support of the above data which should be corresponding to the information given).

UNDERTAKING

1. It is confirmed that all the information provided above are true and comply with requirements the EOI.

2. We confirm that we have not made any deviation from the specified terms & conditions of EOI documents. A copy of complete EOI document duly signed and sealed on all pages as a token of acceptance of all terms and conditions is attached.

Signature of Partner with Name
& Seal of Audit Firm

F. Part II : PRICE BID