



Tender Document for various Insurance Policies 2023-24

Tender No.:Fin/GI/2023-24/001

Date: 08/12/2023

Techno Commercial Bid-cum-Sum Insured Schedule - Annexure -A
Price Bid - Annexure-B

To

M/s. _____

Sub : Renewal of Various Insurance Policies of Bengal Chemical & Pharmaceuticals Limited for the period of 19.12.2023-18.12.2024 (00.00 hrs)

Dear Sirs,

Bengal Chemicals & Pharmaceutical Works Ltd. (BCPW) precursor of the present company, BENGAL CHEMICALS & PHARMACEUTICALS LTD.(BCPL) was established in 1901 by Acharya P.C. Ray, renowned Scientist and 'Father of Indian Chemistry'. It was the first Indian Company for production of quality Drugs & Pharmaceuticals, Chemicals and Home Products with indigenous technology with the objective to create awareness in the minds of Indians to become self-sufficient. The Company was nationalised in December, 1980. BCPL is having three factories - two in West Bengal (Maniktala and Panihati) and one in Kanpur. The Company is having good infrastructure facilities and wide distribution network all over the country with more than 1500 Distributors.

Sealed Tenders are invited for quotes towards renewal of various Insurance Policies of BCPL as per attached underwriting details for the period 19.12.2023 to 18.12.2024 (00.00 hrs.) in a two-bid system where **Annexure-A** of the bid shall consist of **Techno Commercial Bid-cum-Sum Insured Schedule** and **Annexure - B** of the bid shall consist of **Price Bid**.

These two bids duly signed and stamped on each & every page are to be given in separate sealed envelopes **and** shall be marked with **"Techno Commercial Bid-cum-Sum Insured Schedule"** and **"Price Bid"** respectively. **Both the envelopes shall be put in one sealed envelope and the same should be marked with "Techno Commercial Bid-cum-Sum Insured Schedule & Price Bid" for Insurance Policy Renewals 2023-24.**

All the sealed envelopes containing the Techno-Commercial Bid-cum-Sum Insured Schedule and Price Bid stated above should be submitted latest by 12.00 noon on 15th December, 2023 at the Office of Bengal Chemical & Pharmaceuticals Ltd., 6, Ganesh Chandra Avenue, Kolkata 700 013. The sealed envelope must be marked to Mr. N. Roy Pramanik, AGM(Finance), Bengal Chemical & Pharmaceuticals Ltd. The Technical Bids shall be opened on same date (15/12/2023) at 12:30 hrs and technically qualified bidders determined for final Price Bid opening on same day.

Quotes received after the scheduled date and time will not be considered. Your offer has to be valid for a period of 60 days from the date of submission of tender. **Please note that the price bid for all insurance policies sought herein will be aggregated to a single figure for each group mentioned in Technical Bid as well as Price Bid for the purpose of comparison & evaluation for final selection of L1 bidder group-wise i.e. L1 for Group-A(Asset Policy) and L1 for Group-B(Liability Policy) separately.** Incomplete quotations will be summarily rejected. BCPL reserves the right to accept or reject any or all the quotations received/quotations covering only selected cover leaving other items unquoted/quotations with deviations from the coverage sought and further to make any additions or deletions to the above as it may deem necessary. You are requested to submit direct quotations and a **declaration on letterhead that no intermediary/ broker / insurance agent will be engaged at your end for the above mentioned insurance policy.**

It must be ensured that every page of the premium quotation is signed and stamped by authorised official of the Company. Premium should be quoted both in figures as well as in words. In case of difference in both, the latter shall be considered for evaluation purpose.

N. Roy Pramanik
08/12/2023



**Bengal Chemicals and Pharmaceuticals Ltd.
6, Ganesh Chunder Avenue, Kolkata-700 013**

Further, please confirm that all relevant rules, regulations, instructions, terms & conditions issued by IRDA have been complied with and in the event of non-compliance, the Insurer will have to regularise the deficiency and/or meet the consequences without holding Insured responsible under any circumstances

Please note that only one quotation from each Insurance Companies shall be accepted by BCPL. In case more than one quotation is received from the same insurance company, the bid of the said insurance company shall be rejected. The quotations in respect of four Public Sector Insurance Companies shall be accepted only from their LCBO (Large Corporate Business Office). Private Insurance Companies ranked upto 7th position (ranks of PUSs within this 7 is excluded) in terms of gross premium Turnover for 2022-23 (as per IRDA published data).

It may please be noted that BCPL reserves the right to appoint/notify any General Insurance Intermediary/Insurance broker for management of the insurance portfolio including but not limited to the tendering evaluation process, evaluation of bids, claim services and other post policy issue, matters arising in due course of business. In the event that no such insurance intermediary/broker is appointed and communicated to the insurer at the time of issue of policy, the policy shall be placed as direct business (Corporate) and no agents shall be deployed by the insurance company for routing the insurance policies and payment of Agency Commission .

No Subsequent increase in premium rates will be allowed under any circumstances after the last date of submission of quotes. Any other expense incurred by the bidder while submitting the tender shall be borne by them only.

All the bids should be unconditional. Each page of the bid shall be sealed and signed by an authorized signatory of the Bidder. The sum insured as provided in the Underwriting Slips for various insurance policies is provisional and may have upward or downward revision at the time of placement of insurance policies. Any addition or deletion of Sum Insured during the currency of the policy will be calculated on pro-rata basis.

ARBITRATION

Any dispute / differences between the parties arising out of and in connection with the contract shall be settled amicably by mutual negotiations. Unresolved disputes/ differences, if any, shall be settled by Arbitration and the arbitration proceedings shall be conducted at Kolkata (India) in English language, under the Indian Arbitration and Conciliation Act, 1996.

JURISDICTION OF COURTS

All contracts shall be deemed to have been wholly made in Kolkata and all claims thereunder are payable in Kolkata City and it is the distinct condition of the order that no suit or action for the purpose of enforcing any claim in respect of the order shall be instituted in any Court other than that situated in Kolkata City, West Bengal State, India i.e. courts in Kolkata shall alone have jurisdiction to decide upon any dispute arising out of or in respect of the contract.

In Case of any clarification/query, please contact the undersigned over Phone No.8240642597 and e-mail id: nabendu.bcpl@gmail.com or Mr. Amit Kumar Poddar over Phone No.9830502873 (in case, the other no. is not reachable).

Dated, Kolkata the 8th December, 2023

Yours faithfully,

For & On behalf of Bengal Chemical & Pharmaceuticals Ltd.

**N. Roy Pramanik
AGM(Finance)**

TECHNO-COMMERCIAL BID-CUM-SUM INSURED SCHEDULE (ANNEXURE A)

The Techno-Commercial Bid has been devised for standard evaluation of quotations based on common platform. The underwriters must specifically answer each and every point appended below. Please confirm that you have quoted separately for each of the risks/policies as sought for in the tender.

Group-A

1. Standard Fire & Special Perils Policy

Details of Asset for Insurance Cover:-

Sl. No.	Locations	Address	Description	Sum Insured (Rs. In Lacs.)
1	Manicktala Factory	164, Manicktala Main Road, Kolkata - 700054	Buildings – Factory, Sheds, Residential Quarters, Admin Building, Boiler House, Canteen, Electrical Power House/Sub Station, Hardware Room, Machine Room, Boundary Wall and other civil structures including CWIP	8197.15
2			Plant & Machinery, HVAC, Electrical Installation, Utility Machines, Weighing Machines, Data Processing Equipment and Servers, Laboratory Equipment etc. including CWIP	3646.25
3			Furniture, Fixture, Fittings, Office Equipment, Canteen Equipment etc.	243.97
			TOTAL SUM INSURED	12087.37

Note: The Sum Insured for Properties mentioned above is provisional and will be notified at the time of/within 30 days after final placement of the policy for 2023-24.

- Please confirm that you have quoted under Standard Fire and Special Perils Policy as per erstwhile All India Fire Tariff (AIFT) for full sum insured.
- Policy Deductible will be as per General Insurance Council guidelines.
- Please confirm that you have given the add-on cover for **Earthquake and STFI including Tsunami on Full Sum Insured. No Terrorism Cover is required.**
- The Following Free Covers are to be included in the above policies:-

Sl. No		Coverage Required
1	Escalation (excluding Stocks)	Up to 5% of Sum Insured
2	Removal of Debris	Up to Rs.2 Cr.
3	Architects, surveyors, Engineers fees	Up to Rs. 2 Cr.
4	Fire Fighting & Loss Minimization Expenses	Up to Rs. 2 Cr.
5	Omission to Insure	Up to 5% of Sum Insured except for Stock Policy

E. The Insurance under this Policy is subject to following Clauses apart from the Clauses for Add-on Covers:-

- Designation of Property Clause;
- Local Authority Clause;
- Goods Held in Trust Clause;
- Reinstatement Value Clause except Stocks;

Please confirm all the points from (A) to (E) stated above have been considered in your quote and agreed by you (YES/NO)

Claim settled & outstanding under SFSP of Maniktala Factory

Year	Claims Settled (Rs.)	Claims Outstanding (Rs.)
2020-21	NIL	NIL
2021-22	NIL	NIL
2022-23	NIL	NIL

2 Bharat Laghu Udyam Suraksha Policy:

Details of Asset for Insurance Cover

Sl. No.	Locations	Address	Sum Insured (Rs. In Lacs.)			
			Building incl. CWIP	Plants & Machineries incl. CWIP	FFF	TOTAL
1	Panihati Factory	B.T. Road, P.O. Panihati, Kolkata – 700114, W.B.	1754.97	1628.90	61.35	3445.22
2	Kanpur Factory	84/23, Factory Area, Fazalganj, Kanpur – 208012, U.P.	910.09	1209.84	42.20	2162.13
3	Mumbai Office	502, S. V. Savarkar Marg, Pravadevi, Mumbai – 400025, MH	2826.23	21.76	10.13	2858.12
4	Floater Stock Policy containing Raw Materials, Stock in process and Finished Goods	Depot, Factories & Retail Shops at Manicktla, Baranagar, Wellington, Panihati, Mumbai, Kanpur, Delhi, Jaipur, Hyderabad, Chennai, Ranchi, Bhubaneswar, Raipur, Ahmedabad, Indore, Yamuna Nagar, Nagpur, Guwahati	2000.00			2000.00
5	Kolkata Corporate Office	6, G. C. Avenue, Kolkata - 700001			118.82	1518.82

- a) Please confirm that you have quoted for items as per table mentioned below under appropriate Bharat Laghu Udyam Suraksha Policy for BCPL Properties at various locations as applicable.
- b) Please also confirm that the Policy Excess applicable to those policies is minimum as per Standard terms of IRDA.
- c) Please confirm that you have given all the inbuilt free covers of the above policies as framed under IRDA regulation i.e.

- Addition, alteration or extension upto 15% of Sum Insured;
- Cover for Specific content like Money upto Rs. 50,000/-, Document, Deed upto Rs. 50,000/-, Computer Programme for Rs. 5 Lacs and Personal effects upto Rs. 15,000 per person for maximum 20 persons;
- d) Please confirm that the policy is subject to following clauses:-
 - Designation of Property Clause;
 - Local Authority Clause;
 - Goods Held in Trust Clause;
 - Reinstatement Value Clause except Stocks;
- e) Please confirm that the premium rate(s) has been charged with maximum possible discount.
- f) Please confirm that you have allowed all discounts towards FEA, Physical Features, and Claim Experience etc. while quoting your premium. **Note: There is no loss/claim reported towards loss or damage to the properties mentioned below.**
- g) Please confirm compliance of all the above Coverage/Clauses from (a) to (e) Yes/No

Note 1 : Separate Policies are to be issued individually for all locations mentioned above.

Note 2 : Building mentioned above includes Roads, Offices, Boundary Walls, Drainage System, Factory Compound, Utility Buildings and other civil structures etc.

3 Bharat Sookshma Udyam Suraksha Policy

Details of Asset for Insurance Cover

Sl. NO.	Location	Occupancy	Sum Insured (Rs. In Lacs)
1	Delhi	Office	3.29
2	Jaipur	Office	0.55
3	Chennai	Office	4.65
4	Hyderabad	Office	2.57
5	Ranchi & Patna	Office	2.63
6	Guwahati	Office	2.12

- a) Please confirm that you have quoted for items as per table mentioned below under appropriate Bharat Sookshma Udyam Suraksha Policies various properties of BCPL Offices throughout India.
- b) Please also confirm that the policy excess is Flat Rs. 5,000/- for each location.
- c) Please confirm that you have given all the inbuilt covers of the above policies as framed under IRDA regulation for the entire Sum Insurance as per following table.
- d) Please confirm that the premium rate(s) has been charged with maximum possible discount.
- e) Please confirm that you have allowed all discounts towards FEA, Physical Features, and Claim Experience etc. while quoting your premium. Note: There is no loss/claim reported towards loss or damage to the properties mentioned below.
- f) Please confirm compliance of all the above clauses from (a) to (f) Yes/No

4 Burglary & Housebreaking policy for Stocks All Over India:

- Total Sum Insured – Rs. 20 Cr.;
- Add-on Covers – Theft & RSMD;
- Cover on 5% First Loss Basis and with Floater Benefit;
- Stocks are stored in Factory, Depots, Godowns, Retail Shops throughout India;
- The factories are protected with 24 hrs. hired security personnel;
- There is no claim reported till date during last 50years;

5 Boiler & Pressure Plant Insurance Policy

Details of Asset for Insurance Cover

Sl. No.	Location	Description	Age/Year	Sum Insured
1	Manicktala	3 Ton/Hr. Package Boiler, Make – J. N. Marshall, Boiler No. JNM-10-1201	2010	9,00,000
2	Manicktala	1.2 Ton PEMCO Boiler, No. 12005	2010	20,00,000
3	Panihati	1.2 Ton PEMCO Boiler, No. 12006	2010	20,00,000
4	Panihati	Non IBR Boiler, Capacity - 600 kg/hr., Make – Vikshi Boilers Pvt. Ltd.	2003/2004	5,00,000

- Coverage for physical loss or damage to boiler &/or other pressure plant due to Explosion or Collapse (other than Fire) upto the Sum Insured mentioned for respective boilers;
- Damage to Surrounding Property upto a limit of INR 1 Cr.;
- Third Party Legal Liability due to Explosion, Collapse, Implosion upto a limit of Rs. 1 Cr.
- Schedule of Boilers are as under:-

6 Marine Sales Turnover Policy

Marine Sales Turnover Policy includes

- a) Marine Inland cover as per ITC(A) & SRCC from Anywhere in India to Anywhere in India by Air/Road/Rail/Inland Waterways/Courier/Registered Post Parcel;
- b) Stock Transfer from one Depot/Godown/Retail Shop to another Depot/Godown/Retail Shop/Customer location throughout India owned or rented;

Details is as below:-

- Estimated Annual Transit,: INR 110 Cr.;
- Single Carrying Limit/Per Bottom and Per Location Limit : INR 30 Lac;
- Commodity Description :- All types of Raw Materials i.e. Pharma Products, Formulation Chemicals, Oil etc., Semi-finished and Finished Products, Other Specialised Medical Supplies, Packaging Materials, Equipment, Capital Goods, Spares, Consumable Stores etc.
- Mode of Journey: - By Rail /Road /Air/Regd. Post /Courier / Inland Waterways
- Mode of Packing: - Customary
- Basis of Valuation: - CIF/Invoice Value +10%
- Cover Required: - ITC – A with SRCC
- Excess: - Not exceeding 0.25% of each consignment value;
- Concealed Damage: Up to 45 days from the date of receipt of cargo at final destination.
- Clauses to be Attached: As mentioned below
 - Inland Transit Clause –A
 - Strike, Riot & Civil Commotion Clause.
 - Courier / Parcel Clause
 - Waiver of Private Carriers / Company owned Vehicle Warranty
 - Sue & Labour Charges Clause.
 - Removal of Debris / Clean-up Cost.
 - Premium adjustment Clause based on Audited Annual Accounts for the respective year,;
 - Fresh and or Rain Water Damage Clause.
 - Contamination during transit Clause;
 - Fragile Container Coverage Clause (For the purpose of understanding, it is defined as Packaging Materials including but not limited to Glass Bottles, Vials or other delicate containers which are susceptible to breakage or damage during transportation or handling etc.);

Please Confirm compliance of all the Points mentioned above – Yes/No

Group-B

7 Commercial General Liability Insurance Policy

- Coverage: - Legal Liability (either direct /indirect / contingent liability exposure of BCPL) for the negligent actions or work of independent contractors and sub-contractors hired or deputed by BCPL. It includes legal liability for bodily injury and property damage arising out of premises, completed operations (protects legal claims for bodily injury & property damages that result from faulty completed operations work performed by the BCPL or authorized person or company). It also includes advertising and personal injury liability.
 - Limit of Liability: - Any One Accident (AOA): Rs. 5.00 Cr.
Any one Year (AOY) : Rs. 10.00 Cr.
 - Estimated Turnover for 2023-24:- INR 110 Cr.
 - Policy Extensions:-
 - a) Duty to Defend
 - b) Defence costs
 - c) AOG perils Extensions.
 - d) RSMD Extension.
 - e) Fire Damage Extensions.
 - f) Emergency Medical Expenses. (See Note below)
 - g) Accidental Pollution Extension – Defense Costs only.
 - h) Lift extension
 - i) Travel Extension for Executives – India only
 - j) Food & Beverages Liability Extension;
 - k) Batch Clause;
 - l) Waiver of Subrogation – wherever required by the contract;
 - m) Transit & Storage in the ordinary course of transit of cargo by land conveyance;
- Note: Emergency Medical extension cover –“OUT OF COURT” reimbursement restricted to Rs.50 lacs during policy period without any policy deductible with a per person cap of Rs.2 lacs).**
- Please confirm that you have quoted for a CGL Policy covering the risk of liability towards the death/bodily injury/disablement and damage to any third party property. The said policy also to provide cover to all other locations of the insured including various office Locations throughout the India. It also covers all the Contractors & Sub- contractors and Job workers or any third party premises with a limit of any one accident (AOA) – Rs.5.00 Cr. and any one year (AOY)– Rs. 10.00 Cr. (1:2)
 - Territory & Jurisdiction : India only
 - The policy is taken for the first time in 2023-24.

8 Directors/Officers Liability Insurance policy

Limit of liability Rs.10 Crores (AOA:AOY = 1:2). The policy will cover Liability of the Directors and Officers of all units of BCPL. The coverage required is mentioned as below:

- a. Liability for the Past, present and future Chairman & Managing Director, Directors and Officers.
- b. Chairman & Managing Director, Directors and Officers to include their lawful spouses, the estates heirs or legal representatives of deceased Directors and Officers, the legal representatives in case of incompetency, insolvency or bankruptcy.
- c. Employees of the company in managerial or supervisory positions and to include their lawful spouses, the estates heirs or legal representatives of deceased Directors and Officers, the legal representatives in case of incompetency, insolvency or bankruptcy.
- d. Retired Directors & Officers Cover 84 months/ Policy SI
- e. Loss and legal costs in respect of alleged fraudulent, dishonest, wrongful acts, etc.
- f. Retaliatory claims from employees due to whistle-blower situation.
- g. The defense costs and legal representation costs of a director or officer or Supervisor in connection with breach of Occupational Health & Safety law.
- h. Fines and penalties awarded against any Director or Officer/Supervisor to the extent insurable by law. This should include punitive and exemplary damages.
- i. Entity/Company & Non-entity related Employment Practice liability insurance claims (EPLI) –sub limited to 10% of LOL (AOY)
- j. Regulatory Crisis Response cover including Investigation costs - sub limited to 10% of LOL(AOA)
- k. Crisis Management expenses cover - sub limited to 10% of LOL (AOA)
- l. Emergency Costs cover - sub limited to 10% of LOL (AOY)
- m. Outside Directorship Cover
- n. Advancement of defense costs – 5% of LOL (AOA)
- o. Accidental Pollution related claims - Defense costs only
- p. Automatic cover for inclusion of New Subsidiaries;
- q. Bail Bond/Civil Bond Expenses;
- r. Psychological Support Expenses –sub limited to 5% of LOL (AOA)
- s. Deductible - in case of Personal Liability arising on an individual insured- Nil
in case of losses to the company in India -- Rs. 1.5 Lacs.
- t. Policy on Claim Made Basis with Right to Defend Clause.
- u. Retroactive Date: Policy taken for the first time.

The wrongful acts include but does not limit to error, misstatement, misleading statement, negligence, libel, slander, breach of trust, breach of warranty of authority or breach of duty, breach of confidentiality, breach of contract, breach of statute, misrepresentation, miscalculation, breach of any rules, requirements, agreements or instruments of or relating to the yard or operation of a fund, actual or suspected privacy breach. Similarly, the loss includes but not limited to all expenses incurred by the Company against the alleged fraudulent, dishonest, wrongful acts, etc. of the employees of the Company, fines and penalties, asset and liberty costs, extradition costs, etc.

9 Group Personal Accident Insurance Policy

- Total Number of Employees - 146 Nos. (Approximate). Category-wise bifurcation of the employees is given below:

Category-wise of Employees	No. of Employees	Total Capital Sum Insured (INR)
Workmen	32	1,02,12,133
Supervisors	38	1,74,13,380
Officers	46	3,36,90,870
Contract Employees	30	37,39,541
TOTAL	146	6,50,55,924

The number is tentative and could be changed at the time of placement of Insurance. There could be addition due to recruitment and deletion retirement/death/separation of employee and this will be informed by BCPL periodically. Premium payment will be adjusted accordingly to the successful bidder.

- The Policy is to be issued on Unnamed Basis
- The following benefits should be available in the GPA Insurance Policy:-
- Death and Permanent Total Disablement (PTD).
 - Loss of two limbs, two eyes or one limb and one eye as Permanent Total Disablement (PTD).
 - Loss of one limb or one eye as Permanent Partial Disablement (PPD).
 - Permanent Total Disablement from injuries other than those named above (PTD).
 - Permanent Partial Disablement Percentage to be covered under the policy as per Percentage (%) of Capital Sum Insured (CSI) as stated below:
 - The bidders should agree in affirmative that the percentage of disablement etc. for PTD Or PPD should be as specified in the 'Table of Benefits' as stated below:

TABLE OF BENEFITS	PERCENTAGE OF (%) OF CAPITAL SUM INSURED
1. Death	100
2.a) Loss of eye-sight (both eyes)	100
b) Loss of two limbs	100
c) Loss of one limb and one eye	100
3.a) Loss of sight of one eye	50
b) Loss of one limb	50
4. Permanent Total and absolute disablement	100
5.i) Loss of toes-all	20
ii) Great-both phalanges	5
iii) Great-one phalanx	2
iv) Other than great, if more than one toe lost-each	1
i) Loss of hearing – both ears	50
ii) Loss of hearing – one ear	15
c) Loss of Speech	50
d) Loss of four fingers and thumb of one hand	40
e) Loss of four fingers	35
f) Loss of thumb	
i) - Both phalanges	25
ii) - One phalanx	10
g) Loss of index finger	
i) - Three phalanges	10
ii) - Two phalanges	8
iii) - One phalanx	4
h). Loss of middle finger	
i) Three phalanges	6
ii) Two phalanges	4
iii) One phalanx	2



i) Loss of ring finger	
i) - Three phalanges	4
ii) - Two phalanges	3
iii) - One phalanx	2
k) Loss of Metacarpals	
i) - First or second (additional)	3
ii) - Third, fourth or fifth (additional)	2
l) - Any other permanent partial disablement	Percentage (%) of Capital Sum Insured (CSI) as assessed by Doctor

➤ Additional Benefit:- (Free Cover)

- 1) Education Grant for one or more than one dependent child (up to 25 yrs. of age) in the event of death or permanent total disablement of the insured due to accident, the policy shall also provide compensation towards Education Fund for the dependent children as below:-
 - If the insured person has one dependent child below the age of 25 years, an amount of Rs.25,000/-
 - If the insured person has more than one dependent child below the age of 25 years, and amount Rs. 25,000/- will be equally divided amongst the number of children.
 - Carriage of Dead body: In the event of death of the insured person due to accident as defined in the policy, outside his/her residence, the insurance Company shall reimburse expenses incurred for transportation of insured's dead body to the place of residence and Expenses incurred for Burial /cremation (funeral expenses) of Rs.5,000/-.
 - Home Alteration and Vehicle Modification only in case of Permanent Total Disablement - Alterations to the insured person's residence that is necessary to make the residence accessible for a wheelchair confined person and modifications to one motor vehicle owned by the insured person that is necessary to make the vehicle accessible by the insured Person - Rs 50,000/- consolidated.
 - Ambulance Services (to and fro): Ambulance charges for hospitalization in case of accidental injury of the insured person will be reimbursed actual amount or Rs. 2,500/- whichever is lower.
- Coverage shall be extended for 24 hours i.e. 24x7 within the Geographical limits of worldwide.
- Coverage shall be applicable in the event accidents caused to insured persons due to Terrorism Activities / Loss caused due to Terrorism.
- Coverage shall be extended in the event of accidents caused to insured persons due to Animal Bite/Drowning/Stamped/Suffocation
- Medical extension cover is required for Rs. 50,000/- per head during the currency of the policy.
- In case of Monthly additions/deletions of Employees, pro-rata (proportionate) premium is changeable or refundable (for deletions). Addition/deletion list shall be sent by BCPL on monthly basis by 15th of subsequent month to the Insurer.
- The bidders should confirm in affirmative that they have agreed to all the parameters' of cover of Group Personal Accident (GPA) as enumerated hereinabove including the sub-points/sub-paragraphs stated herein – Yes/No



ANNEXURE – B

PRICE BID

Insurance premium to be quoted in the following format in respective boxes:-

SL. NO.	NAME OF THE POLICY	Premium incl. GST (Rs.)
Gr. A.		
1	Standard Fire & Special Perils Policy for Maniktala Factory	
2	Bharat Laghu Udyam Suraksha Policy for Panihati Factory	
3	Bharat Laghu Udyam Suraksha Policy for Kanpur Factory	
4	Bharat Laghu Udyam Suraksha Policy for Mumbai Office	
5	Bharat Laghu Udyam Suraksha Policy for Storage of Stocks on Floater Basis in various Depots/Godowns/Factories/Retail Shops throughout India	
6	Bharat Laghu Udyam Suraksha Policy for Kolkata Corporate Office	
7	Bharat Sooksham Udyam Suraksha Policy for Delhi Office	
8	Bharat Sooksham Udyam Suraksha Policy for Jaipur Office	
9	Bharat Sooksham Udyam Suraksha Policy for Chennai Office	
10	Bharat Sooksham Udyam Suraksha Policy for Hyderabad Office	
11	Bharat Sooksham Udyam Suraksha Policy for Ranchi & Patna Office	
12	Bharat Sooksham Udyam Suraksha Policy for Guwahati Office	
13	Burglary Policy of Stock on Floater Basis	
14	Marine Sales Turnover Policy	
15	Boiler & Pressure Plant Insurance Policy	
Gr.A Total : (In words)		
Gr.B		
16	Commercial General Liability Policy	
17	Directors & Officers Liability Policy	
18	Unnamed Group Personal Accident Policy	
Gr. B Total: (In words)		

L1 will be decided for each of the above 2 categories A & B for the purpose of selection of insurers.

Signature of the Bidder with date :

Name of the Insurance Company :

Company/firm Seal :

Handwritten signature
08/12/2023